

COUNTY EXECUTIVE'S 2007 BUDGET

DEPT: MEDICARE PART D REVENUE

UNIT NO. 1969
FUND: General - 0001

OPERATING AUTHORITY & PURPOSE

Pursuant to the provisions of Section 59.51(2) of the Wisconsin Statutes, the County Board may represent the County and have management of the

business and concerns in all cases where no other provision is made.

BUDGET SUMMARY			
	2005 <u>Actual</u>	2006 <u>Budget</u>	2007 <u>Budget</u>
Medicare Part D Revenue	\$ 0	\$ 2,639,936	\$ 2,000,000

BUDGET HIGHLIGHTS

- Under the Medicare Prescription Drug Improvement and Modernization Act of 2003 and implementing regulations at 42 C.F.R. subpart R, plan sponsors (employers, unions) who offer prescription drug coverage to their qualified covered retirees, are eligible to receive a 28 percent tax-free subsidy for allowable drug

costs. In order to qualify, plan sponsors must submit a complete application to the Centers for Medicare and Medicaid Services (CMS) with a list of retirees for whom it intends to collect the subsidy. For 2007, it is estimated that revenues to the County under this program will be \$2,000,000.